

THE WORKERS' COMPENSATION RATING AND INSPECTION BUREAU

June 13, 2005

CIRCULAR LETTER NO. 1991

To All Bureau Members and Subscribers:

<u>REVISION OF EXPERIENCE MODIFICATIONS DUE TO GENERAL REVISION OF</u> <u>RATES EFFECTIVE SEPTEMBER 1, 2005</u>

The Bureau issued preliminary experience rating calculations beginning with ratings effective in July 2005. Please refer to Circular Letter No. 1975. As announced in Circular Letter No. 1986, the Commissioner of Insurance has approved a Stipulation for the general revision of workers' compensation rates, effective 12:01 A.M., September 1, 2005, applicable to new and renewal policies. Preliminary ratings will continue to be issued until the final expected loss rates and D-ratios are determined for all classifications. The preliminary ratings contain the notation "Preliminary rating due to pending rate revision".

The July and August 2005 effective experience rating calculations should now be considered final, as they were not impacted by the rate change. Revised ratings will be calculated and distributed for all previously distributed preliminary ratings, having an effective date on or after September 1, 2005, once the rating values are finalized.

Please contact the undersigned at <u>sannis@wcribma.org</u> or Mary Lee Casmira at <u>mcasmira@wcribma.org</u> with any questions.

SHEILA ANNIS VICE PRESIDENT DATA OPERATIONS